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FRIDAY
SEPTEMBER 4, 1953

I talked to Joe Kingsbury-Smith on the telephone this morning. He told me that the day before yesterday Bidault said to an opponent of EDC that he intended to take a strong line in favor of its ratification since this had been made necessary as a concomitant to France obtaining additional aid from the United States for operations in Indo-China. Joe says Bidault's latest remark on the Adenauer election is that he is afraid Adenauer may be "de Gasperized".

If Bidault really intends to press hard for EDC ratification this, in the event of Adenauer's reelection, will be extremely important. However, he is a man of moods and, as one of his close friends remarked to me recently, there seems to be little connection between his heart and his brain.

Mr. William Grimes, Editor-in-Chief of the Wall Street Journal, and Mr. Jeffscrat were to see me this morning but Mr. Grimes was stricken with some Parisian ailment and they could not come.

We lunched at the Jacquinots'. The former Simone Petsche was in good spirits. I sat between her and Gladys de Polignac. Simone and her husband, who is the Minister for Overseas Territories, are about to leave on a trip to New Caledonia from which they will return via the United States. It is evident she expects Jacquinot to be an active candidate for the presidency to succeed Auriol.

I had a talk there with Marcel Boussac, who predicts the Coal and Steel Community will turn into a gigantic cartel, so we had an inconclusive argument.

Martineau Deplat was there as well as Guy de Polignac, Marthe de Fels, the Duchess de la Rochefoucauld and several others, including Keith Officer, the Australian Ambassador. Keith is discouraged over what he calls the great

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deterioration in Anglo-American relations. There were several critical comments, but none directed to me, which I heard with half an ear, about Foster Dulles's press interview yesterday in which he announced an open American interest in the reelection of Chancellor Adenauer. It seemed to be the sentiment that this was a most unusual intervention in a foreign election and would boomerang. The local press is full of this subject and it has caused a great deal of speculation.

This afternoon Monsieur Pinay came to see me with his two friends who are to accompany him on a trip to America about the 20th of September. We talked about the Indo-China situation, French policy in regard to EDC, and so forth. It is apparent [redacted] he is looking forward to the voyage with much pleasure but is a bit worried over his lack of knowledge of the English language.

Mr. Ben Javits, a New York lawyer and brother of Congressman Javits, called on me. He desires to talk to Jean Monnet. He wishes to form an American corporation with a capital of $25,000,000,000 to be obtained by subscriptions of $1,000 each from 25 million American citizens to finance foreign business enterprises with the hope eventually of having these expenditures replace official American Government aid to Europe. One half of the capital would be invested in American stocks, thus giving some sort of security to the investors, whose subscriptions would be paid in installments. The rest would be available for use abroad. He has interviewed various European bankers on this, [redacted] and [redacted] received encouragement from them. He says [redacted] President Eisenhower is enthusiastic over his scheme.

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